में से 29 पत्रों को छोड़ कर अन्य सभी पत्र पर स्टेट बैंक आफ इन्दौर के साथ परामर्श करके जांच करने के पश्चात् उचित रूप से कार्रवाई की गई है।

*66. [*Transferred to 9th December, 1993*].

Making banks Transparent

*67. SHRI TRILOKI NATH CHATURVEDI.
DR. MURLI MANOHAR JOSHI:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have seen the news item published in the *'Economic Times'* of 26th August, 1993 under the caption "Trade Unions seek names of 20 loans defaulters from each bank" and if so, what is the reaction of government to the demand for disclosing the names of the top 20 defaulters of bank loans in each bank;

(b) whether it is also a fact that the All India Bank Officers' Confederation has made similar demands as published in the Economic Times of 2nd September, 1993 and if so, what is the amount of loan advanced by the nationalised banks which is sticky; and

(c) what steps are being taken to make the business of the banks more transparent?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) Yes, Sir, as per information available from Reserve Bank of India, the amount of overdues of public sector banks as at the end of September, 1992 was Rs. 21022 crores (latest available).

(c) Commercial banks are in the process of undergoing a time bound structural transformation. The reform programme is primarily designed to make the financial sector more viable, efficient and responsive. Banks are being encouraged to act as autonomous business unit, responsible for their performance. The structural reforms in the financial sector focus on easing constraints, prescribing appropriate prudential norms relating to provisioning against loan losses and capital adequacy, introducing transparency in the accounting and reporting procedures, restructuring and recapitalising banks. In accordance with the statutes governing the public sector banks as also in terms of the practices and usages customary amongst bankers, the banks do not divulge information relating to or to the affairs of their constituents except in circumstances in which it is, in accordance with the law or practice and usage customary among bankers, necessary or appropriate for the banks to divulge such information.

Asian Development Bank's Assistance to Indian Stock Exchanges

*68. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) Whether it is a fact that the Asian Development Bank has agreed to provide around 20 million dollars to Indian Stock Exchanges to computerise their settlement process particularly to provide interface between stock exchange computers and brokers' offices.

(b) if so, what is the cost likely to be involved in this; and

(c) the assistance likely to be made available for the purpose by the IMF and the terms and conditions under which such a loan is likely to be made available to the SEBI?